

**Bill Summary**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

|                     |                   |
|---------------------|-------------------|
| <b>Bill No.:</b>    | <b>SB 500</b>     |
| <b>Version:</b>     | <b>INT</b>        |
| <b>Request No.:</b> | <b>1275</b>       |
| <b>Author:</b>      | <b>Sen. Boren</b> |
| <b>Date:</b>        | <b>01/20/2021</b> |

**Bill Analysis**

SB 500 directs the Oklahoma Tax Commission to create and publish a report by March 31 of each year documenting the amount of increments of local taxes and fees apportioned to increment districts in collaboration with the State Department of Education and the Oklahoma Department of Commerce. The report shall also document the economic impact and an estimate of the amount funds benefiting public schools were decreased as a result of the apportionments.

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